

Explanation of variances – pro forma

Name of smaller authority: **Irnham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,801	5,635				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,600	1,900	300	18.75%	YES	Increase to cover proposal for paid clerk	
3 Total Other Receipts	3,526	7,264	3,738	106.01%	YES	Grants for Coronation Party and new Village Sign	
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,292	6,409	117	1.86%	NO		
7 Balances Carried Forward	5,635	8,390				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,635	8,390				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,764	13,559	4,795	54.71%	YES	£4795 cost of new Village Sign	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable