

## Explanation of variances – pro forma

Name of smaller authority: **IRNHAM PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	5,635	8,390				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,900	2,000	100	5.26%	NO		
3 Total Other Receipts	7,264	512	-6,752	92.95%	YES		Coronation Grant £1145, Prosperity Fund Grant £3000, VAT Refund £1164, Coronation Party £1239, Donation £105, Raffle Proceeds £160
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,409	1,915	-4,494	70.12%	YES		New Sign Payment £3941, Roasting Pig £750, Stamford Stompers £400, Air Ambulance £160
7 Balances Carried Forward	8,390	8,987				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,390	8,987				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,559	13,559	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable